



State of Utah

Department of Natural Resources

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

September 27, 2005

Wells Fargo Bank, N.A.
Trade Services Division, Northern California
One Front Street, 21st Floor
San Francisco, California 94111

Subject: Authorization for Release of Reclamation Surety (Letter of Credit No. NZS520075), Jerry Stocks, Tumbleweed Mine, S/019/056, Grand County, Utah

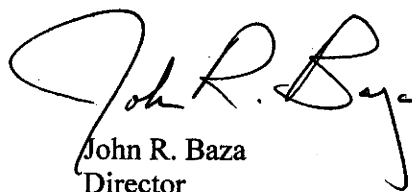
Dear Sir or Madame:

Wells Fargo Bank is presently holding a Letter of Credit No. NZS520075 for the benefit of the State of Utah, Division of Oil, Gas and Mining and the School and Institutional Trust Lands Administration as a form of reclamation surety for Jerry Stocks's Tumbleweed Mine. At the request of Mr. Stocks and after a site inspection to verify that the site was never disturbed, this letter will authorize the release of this reclamation surety. Please see the attached release notification letter.

When this transaction has been accomplished, please furnish us with written confirmation that the full release of this surety has been completed.

If you have any questions or concerns, please contact Mary Ann Wright at (801) 538-5306, or Susan White at (801) 538-5258. Again, thank you for your help in this matter.

Sincerely,


John R. Baza
Director

JRB:PBB:jb

Attachment: Release notification letter

cc: Jerry Stocks

John Blake, SITLA

Mary Ann Wright, OGM

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S/019/056

RECEIVED

SEP 21 2005

DIV OF OIL GAS & MINING

From: John Blake
To: Paul Baker
Date: 9/21/2005 7:34:54 AM
Subject: Re: Jerry Stocks' Humates lease

Ok with us. Thanks

>>> Paul Baker 09/19/05 4:59 PM >>>

I've been to the site but haven't had a chance to write the report. There's no disturbance, so we should be releasing the bond if you have no objections.

>>> John Blake 9/19/2005 4:17 PM >>>

Stocks has sent me a letter to relinquish his humates lease, ML 48874. I recall you mentioning that you plan to visit the site S/019/056, and write an inspection report. Please keep me posted. Thanks.